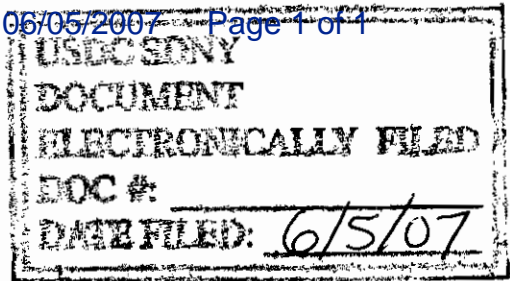


UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK



BRAVA INVESTMENTS DEVELOPMENT LTD.,

Plaintiff,

v.

HSBC BANK USA, N.A.

Defendant,

STIPULATION

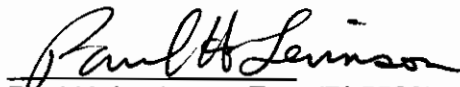
Case No.: 07CV3205

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned, the attorneys of record for plaintiff Brava Investments Development Ltd. and defendant HSBC Bank USA, N.A., that defendant HSBC Bank USA, N.A. has until June 13, 2007 inclusive to move, answer or otherwise respond to plaintiff's complaint. There have been no previous requests to extend the time to answer the complaint.

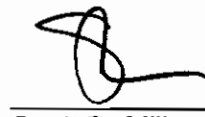
The Defendant waives any defense concerning service of the Summons and Complaint.

Dated: New York, New York
May 25, 2007

By:


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(716) 841-4230/(716) 841-2293

SO-ORDERED


Hon. P. Kevin Castel, U.S.D.J.
6-5-07

SDM\brava\stip1\kmh